



## ECONOMIC INDICATORS

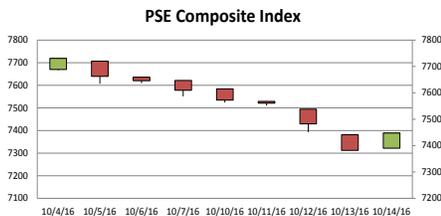
**7.0** ↑ **Q2 2016 Gross Domestic Product**

**2.30** ↑ **September 2016 Inflation Rate**

**- 6.4** ↓ **Q2 2016 Consumer Confidence**

**5.7** ↓ **Q1 2016 Auto-buying Intention**

**48.44** ↓ **Daily Peso – Dollar Exchange Rate**



### GLOBAL WATCHLIST



**Shoppers boost chance of December rate hike**  
A rebound in retail sales is adding to expectations for a December rate hike from the Federal Reserve, which should be good for banks, but fears of a Wells Fargo scandal backlash is casting a dark shadow over better-than-expected profits.

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### MACROECONOMIC SNAPSHOT

#### PHL bags upgrade from Malaysian debt rater

Another debt watcher -- from Malaysia -- has raised the Philippines' credit rating by a notch relative to its neighbors in the face of perceived economic resilience and "impressive progress" in carrying out reforms, even as the agency flagged policy predictability as the new government settles down.



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#### Q2 house price pickup a good sign -- BSP

The second quarter's double-digit pickup in housing prices should not raise concerns over a prospective asset bubble in the Philippines, a senior central bank official said, noting that the surge actually reflected the country's robust growth and greater demand among Filipinos.



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### FINANCIAL TRENDS

#### ANZ sees BSP tightening by 3rd quarter of 2017

The Bangko Sentral ng Pilipinas (BSP) may find room to hold off any policy adjustments until September 2017 should price increases remain subdued, analysts at ANZ Research said.



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### INDUSTRY NEWS

#### 'No window hours' enforced on Metro roads starting today

Grace period and leniency are over as the strict enforcement of the "no window hours" policy of the number coding scheme starts today, according to the Metropolitan Manila Development Authority (MMDA).



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### INTERNATIONAL

#### Singapore Car-Sharing Program to Deploy Fleet of EVs

Singapore residents will be able to zip around the island state by the middle of next year using a fleet of 125 electric vehicles and 250 charging points, the Economic Development Board says.



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